

Budget Report for Greene Tobacco Asset Securitization Corporation

Run Date: 10/19/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$6,576	\$6,600	\$6,600	\$6,600	\$6,600	\$6,600
Rentals & Financing Income	\$1	\$10	\$10	\$10	\$10	\$10
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$1,032,093	\$640,000	\$640,000	\$640,000	\$640,000	\$640,000
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$1,038,670	\$646,610	\$646,610	\$646,610	\$646,610	\$646,610
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$14,109	\$18,600	\$18,600	\$18,600	\$18,600	\$18,600
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$4,900	\$4,900	\$4,900	\$4,900	\$4,900	\$4,900
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$100,000	\$120,000	\$130,000	\$130,000	\$130,000	\$185,000
Interest and other financing charges	\$471,775	\$470,000	\$470,000	\$470,000	\$468,000	\$462,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$9,605	\$9,800	\$9,800	\$9,800	\$9,800	\$8,200
Total Expenditures	\$600,389	\$623,300	\$633,300	\$633,300	\$631,300	\$678,700
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$438,281	\$23,310	\$13,310	\$13,310	\$15,310	(\$32,090)

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://greene.yourtasc.com>

Additional Comments: