

**Budget Report for Greene Tobacco Asset Securitization Corporation**

**Run Date: 10/16/2015**

**Fiscal Year Ending 12/31/2016**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$6,577	\$6,600	\$6,600	\$6,600	\$6,600	\$6,600
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$679,549	\$640,015	\$640,015	\$640,015	\$640,015	\$640,015
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$686,126</b>	<b>\$646,615</b>	<b>\$646,615</b>	<b>\$646,615</b>	<b>\$646,615</b>	<b>\$646,615</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$18,147	\$18,100	\$18,100	\$18,100	\$18,100	\$18,100
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$4,675	\$4,900	\$4,900	\$4,900	\$4,900	\$4,900
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$190,000	\$115,000	\$120,000	\$130,000	\$130,000	\$130,000
Interest and other financing charges	\$477,938	\$491,856	\$486,863	\$481,550	\$475,175	\$475,175
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$6,578	\$6,600	\$6,600	\$6,600	\$6,600	\$6,600
<b>Total Expenditures</b>	<b>\$697,338</b>	<b>\$636,456</b>	<b>\$636,463</b>	<b>\$641,150</b>	<b>\$634,775</b>	<b>\$634,775</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>(\$11,212)</b>	<b>\$10,159</b>	<b>\$10,152</b>	<b>\$5,465</b>	<b>\$11,840</b>	<b>\$11,840</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://greene.yourtasc.com>

Additional Comments: